



Financials

June 30, 2017

Consolidated Statement of Financial Condition		June 30, 2017
Assets		
Loans to Members		\$217,587,062.90
Loan Loss Reserves		(1,865,288.86)
Cash & Cash Equivalents		29,573,304.28
Investment & Securities		39,745,528.01
Other Assets		25,712,377.28
Total Assets		\$310,752,983.61
Liabilities & Members' Equity		
Payables, Borrowings & Other Liabilities		\$13,348,156.21
Members' Shares & Deposits		264,766,314.95
Total Members' Equity & Capital		32,638,512.45
Total Liabilities & Members' Equity		\$310,752,983.61
Consolidated Statement of Income		3-Months Ended June 30, 2017
Operating Income		
Interest on Loans		\$4,785,522.94
Income on Investments		380,023.60
Other Income		2,496,834.27
Total Operating Income		\$7,662,380.81
Operating Expenses		
Salaries & Benefits		\$4,106,783.40
Office Occupancy & Operations		753,153.91
Other Operating Expenses		1,070,491.13
Total Operating Expenses		\$5,930,428.44
Non-Operating Income/Expenses		
Provision for Loan Losses		(\$75,000.00)
Dividends & Interest		(712,944.03)
Other Non-Operating Income/Expenses		57,249.00
Total Non-Operating Income/Expenses		(\$730,695.03)
Net Income		\$1,001,257.34

The consolidated statements above reflect the financial condition and performance of
Dakotaland Federal Credit Union