



Financials

March 31, 2017

Consolidated Statement of Financial Condition		March 31, 2017
Assets		
Loans to Members		\$210,583,198.14
Loan Loss Reserves		(1,916,646.00)
Cash & Cash Equivalents		33,270,712.04
Investment & Securities		41,701,364.81
Other Assets		25,182,721.65
Total Assets		\$308,821,350.64
Liabilities & Members' Equity		
Payables, Borrowings & Other Liabilities		\$12,911,549.79
Members' Shares & Deposits		263,703,474.90
Total Members' Equity & Capital		32,206,325.95
Total Liabilities & Members' Equity		\$308,821,350.64
Consolidated Statement of Income		3-Months Ended March 31, 2017
Operating Income		
Interest on Loans		\$2,385,507.00
Income on Investments		148,519.04
Other Income		1,240,806.71
Total Operating Income		\$3,774,832.75
Operating Expenses		
Salaries & Benefits		\$2,084,636.08
Office Occupancy & Operations		353,605.26
Other Operating Expenses		496,970.63
Total Operating Expenses		\$2,935,211.97
Non-Operating Income/Expenses		
Provision for Loan Losses		(\$50,000.00)
Dividends & Interest		(351,559.37)
Other Non-Operating Income/Expenses		19,075.00
Total Non-Operating Income/Expenses		(\$382,484.37)
Net Income		\$457,136.41

The consolidated statements above reflect the financial condition and performance of Dakotaland Federal Credit Union