



Financials

June 30, 2019

Consolidated Statement of Financial Condition		June 30, 2019
Assets		
Loans to Members		\$252,834,644.60
Loan Loss Reserves		(1,447,983.00)
Cash & Cash Equivalents		34,813,492.44
Investment & Securities		36,728,914.67
Other Assets		33,888,740.44
Total Assets		\$356,817,809.15
Liabilities & Members' Equity		
Payables, Borrowings & Other Liabilities		\$15,818,690.99
Members' Shares & Deposits		302,251,168.31
Total Members' Equity & Capital		38,747,949.85
Total Liabilities & Members' Equity		\$356,817,809.15
Consolidated Statement of Income		9-Months Ended June 30, 2019
Operating Income		
Interest on Loans		\$6,012,760.20
Income on Investments		706,930.84
Other Income		3,665,867.43
Total Operating Income		\$10,385,558.47
Operating Expenses		
Salaries & Benefits		\$5,173,253.96
Office Occupancy & Operations		1,008,567.26
Other Operating Expenses		1,491,264.63
Total Operating Expenses		\$7,673,085.85
Non-Operating Income/Expenses		
Provision for Loan Losses		\$200,000.00
Dividends & Interest		(1,352,738.53)
Other Non-Operating Income/Expenses		69,903.74
Total Non-Operating Income/Expenses		(\$1,082,834.79)
Net Income		\$1,629,637.83

The consolidated statements above reflect the financial condition and performance of
Dakotaland Federal Credit Union