



Financials

June 30, 2020

Consolidated Statement of Financial Condition		June 30, 2020
Assets		
Loans to Members		\$263,979,115.27
Loan Loss Reserves		(1,678,191.98)
Cash & Cash Equivalents		41,152,242.80
Investment & Securities		70,353,684.98
Other Assets		39,149,084.12
Total Assets		\$412,955,935.19
Liabilities & Members' Equity		
Payables, Borrowings & Other Liabilities		\$12,906,585.55
Members' Shares & Deposits		358,066,125.48
Total Members' Equity & Capital		41,983,224.16
Total Liabilities & Members' Equity		\$412,955,935.19
Consolidated Statement of Income		9-Months Ended June 30, 2020
Operating Income		
Interest on Loans		\$6,338,985.06
Income on Investments		779,380.22
Other Income		4,096,154.09
Total Operating Income		\$11,214,519.37
Operating Expenses		
Salaries & Benefits		\$5,439,143.84
Office Occupancy & Operations		1,073,683.65
Other Operating Expenses		1,537,743.50
Total Operating Expenses		\$8,050,570.99
Non-Operating Income/Expenses		
Provision for Loan Losses		(\$400,000.00)
Dividends & Interest		(1,533,753.90)
Other Non-Operating Income/Expenses		74,128.54
Total Non-Operating Income/Expenses		(\$1,859,625.36)
Net Income		\$1,304,323.02

The consolidated statements above reflect the financial condition and performance of
Dakotaland Federal Credit Union