



Financials

June 30, 2018

Consolidated Statement of Financial Condition		June 30, 2018
Assets		
Loans to Members		\$234,624,191.49
Loan Loss Reserves		(1,612,867.22)
Cash & Cash Equivalents		17,560,170.70
Investment & Securities		41,384,804.65
Other Assets		28,843,361.99
Total Assets		\$320,799,661.61
Liabilities & Members' Equity		
Payables, Borrowings & Other Liabilities		\$13,464,428.96
Members' Shares & Deposits		271,837,286.10
Total Members' Equity & Capital		35,497,946.55
Total Liabilities & Members' Equity		\$320,799,661.61
Consolidated Statement of Income		9-Months Ended June 30, 2018
Operating Income		
Interest on Loans		\$5,181,464.95
Income on Investments		562,930.82
Other Income		3,058,383.39
Total Operating Income		\$8,802,779.16
Operating Expenses		
Salaries & Benefits		\$4,473,869.32
Office Occupancy & Operations		879,941.68
Other Operating Expenses		1,231,465.50
Total Operating Expenses		\$6,585,276.50
Non-Operating Income/Expenses		
Provision for Loan Losses		-
Dividends & Interest		(810,972.78)
Other Non-Operating Income/Expenses		37,251.00
Total Non-Operating Income/Expenses		(773,721.78)
Net Income		\$1,443,780.88

The consolidated statements above reflect the financial condition and performance of
Dakotaland Federal Credit Union