



Financials
September 30, 2018

Consolidated Statement of Financial Condition	September 30, 2018
Assets	
Loans to Members	\$243,004,226.38
Loan Loss Reserves	(1,831,769.48)
Cash & Cash Equivalents	17,903,359.27
Investment & Securities	38,154,393.21
Other Assets	30,975,518.52
Total Assets	\$328,205,727.90
Liabilities & Members' Equity	
Payables, Borrowings & Other Liabilities	\$17,963,515.42
Members' Shares & Deposits	273,913,027.64
Total Members' Equity & Capital	36,329,184.84
Total Liabilities & Members' Equity	\$328,205,727.90
Consolidated Statement of Income	9-Months Ended September 30, 2018
Operating Income	
Interest on Loans	\$7,970,317.28
Income on Investments	880,186.46
Other Income	4,966,850.50
Total Operating Income	\$13,817,354.24
Operating Expenses	
Salaries & Benefits	\$6,759,708.46
Office Occupancy & Operations	1,362,464.13
Other Operating Expenses	1,913,835.33
Total Operating Expenses	\$10,036,007.92
Non-Operating Income/Expenses	
Provision for Loan Losses	(275,000.00)
Dividends & Interest	(1,274,078.23)
Other Non-Operating Income/Expenses	55,276.00
Total Non-Operating Income/Expenses	(1,493,802.23)
Net Income	\$2,287,544.09

The consolidated statements above reflect the financial condition and performance of
Dakotaland Federal Credit Union