



Financials

December 31, 2018

Consolidated Statement of Financial Condition		December 31, 2018
Assets		
Loans to Members		\$250,235,551.91
Loan Loss Reserves		(1,854,781.73)
Cash & Cash Equivalents		21,113,983.07
Investment & Securities		35,993,186.41
Other Assets		32,899,770.13
Total Assets		\$338,387,709.79
Liabilities & Members' Equity		
Payables, Borrowings & Other Liabilities		\$14,905,325.27
Members' Shares & Deposits		286,263,074.41
Total Members' Equity & Capital		37,219,310.11
Total Liabilities & Members' Equity		\$338,387,709.79
Consolidated Statement of Income		9-Months Ended December 31, 2018
Operating Income		
Interest on Loans		\$10,924,176.64
Income on Investments		1,355,241.19
Other Income		6,714,277.15
Total Operating Income		\$18,993,694.98
Operating Expenses		
Salaries & Benefits		\$9,305,897.97
Office Occupancy & Operations		1,845,379.02
Other Operating Expenses		2,595,223.36
Total Operating Expenses		\$13,746,500.35
Non-Operating Income/Expenses		
Provision for Loan Losses		(325,000.00)
Dividends & Interest		(1,861,321.34)
Other Non-Operating Income/Expenses		68,525.60
Total Non-Operating Income/Expenses		(2,117,795.74)
Net Income		\$3,129,398.89

The consolidated statements above reflect the financial condition and performance of
Dakotaland Federal Credit Union